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Chronique de La Ville de Metz 900-1552

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 64 pages. OCLC Number: (OCoLC)45366559 Subject: Entitlement spending -- United States. Excerpt: . . . m, except for Kotlikoff back there that understood what you just said. Say it in plain terms, would you Mr. Crippen. Well, I'll be as plain as I can be. Trust funds dont matter for the issue of sustainability. They are an accounting mechanism, and I will cite others who believe that and say other words that may make it clearer than I can. But the balance in the trust funds has little to do with our ability to pay future obligations. Chairman Kasich. I think that was pretty clear there. Mr. Crippen. As I said, this poster just shows you the reporting after the last Trustees report. The reporters equated solvency, or increased trust fund balances, with a rosier future. It may turn out to be true, but not for any of the reasons cited in these articles, save one, and I will get to that in a minute. Let me give one example of the potential danger in our accounting, and then, by contrast, pose what I believe to be the...



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